



ALIANÇABIKE
Associação Brasileira do Setor de Bicicletas

Announcement for bicycle industry worldwide

Brazilian National Bicycle Industry Association (Aliança Bike)

On February 17, 2021 it was published by Brazilian Chamber of Foreign Trade (GECEx) a new Resolution n. 159/2021 establishing a gradual reduction on the import tax applied on Bicycles (HS code 8712.00.10).

The import tax currently applied for bicycles, in Brazil, is **35%**. The Resolution has determined a gradual reduction:

- 30% starting on March 1, 2021
- 25% starting on July 1, 2021
- 20% starting on January 1, 2022

Aliança Bike has filed a petition in November 2019, arguing it is time for Brazilian trade market for bicycles to join more suitable practices to the global trade. We consider this decision a meaningful achievement for the bicycle sector in Brazil and worldwide.

Brazilian bicycle market in numbers:

- 4 million bicycles sold per year;
- 360 industries of bicycles and parts spread all over Brazil;
- 8.900 bike shops and retailers, +15.000 people employed;
- 32.000 e-bikes sold in 2020.

Contacts:

E-mail: contato@aliancabike.org.br

Phone: +55 11 4810-5668

Whatsapp: +55 11 97114-0140

DANIEL GUTH
Executive Director

Brazilian National Bicycle Industry Association

GIANCARLO CLINI

Deliberative Board President

Brazilian National Bicycle Industry Association